



AGENDA

THE BOARD OF TRUSTEES MEETING AS A COMMITTEE OF THE WHOLE

**February 13, 2015
4:30 p.m.**

**HCC Administration Building
3100 Main, 2nd Floor Auditorium
Houston, Texas 77002**

**NOTICE OF MEETING
THE BOARD OF TRUSTEES
OF THE HOUSTON COMMUNITY COLLEGE
MEETING AS A COMMITTEE OF THE WHOLE**

February 13, 2015

Notice is hereby given that the Board of Trustees of Houston Community College will meet as a Committee of the Whole on Friday, the thirteenth (13th) day of February, 2015 at 4:30 p.m., or after, and from day to day as required, at the HCC Administration Building, 3100 Main, 2nd Floor Auditorium, Houston, Texas 77002. The items listed in this Notice may be considered in any order at the discretion of the Chair or Board and items listed for closed session may be discussed and/or approved in open session and vice versa as permitted by law. Action Items approved by the Committee of the Whole will be listed on the Consent Agenda at a Regular Board Meeting.

I. Call to Order

II. Topics for Discussion and/or Action:

A. Facilities and Finance

1. Waste Collection and Disposal Services (Project No. RFP 15-04).
2. Investment Report for the Month of December 2014.
3. Monthly Finance Statement and Budget Review for December 2014.
4. Update on Bond Capital Improvement Plan (CIP) Related Matters.

III. Action and/or Report Items from Appointed and Ad Hoc Committee(s):

A. Academic Affairs/Student Services

1. Approval of Four New Academic Associate Degrees.
2. Approve the Certificate of Completion of the Core Curriculum.
3. HCC Honorary Degrees for 2015.
4. Report on HCC Commencement Ceremony for 2015.

B. Audit

5. Update on Audit Committee Calendar and Internal Audit Reporting Procedures.

C. Chancellor Evaluation

6. Approve Performance Metrics for the Chancellor Evaluation Instrument.

D. External Relations

7. HCC 2016 Application to the Commission on Presidential Debates.
8. Legislative Update.

IV. Adjournment to closed or executive session pursuant to Texas Government Code Sections 551.071; 551.072 and 551.074, the Open Meetings Act, for the following purposes:

A. Legal Matters

1. Consultation with legal counsel concerning pending or contemplated litigation, a settlement offer, or matters on which the attorney's duty to the System under the Texas Disciplinary Rules of Professional Conduct clearly conflicts with the Texas Open Meetings Laws.

B. Personnel Matters

1. Deliberate the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of a public officer or employee, or to hear complaints or changes against an officer or employee, unless the officer or employee who is the subject of the deliberation or hearing requests a public hearing.

C. Real Estate Matters

1. Deliberate the purchase, exchange, lease, or value of real property for Agenda items if deliberation in an open meeting would have a detrimental effect on the position of the System in negotiations with a third person.

IV. Additional Closed or Executive Session Authority

If, during the course of the meeting covered by this Notice, the Board should determine that a closed or executive meeting or session of the Board should be held or is required in relation to any items included in this Notice, then such closed or executive meeting or session as authorized by Section 551.001 et seq. of the Texas Government Code (the Open Meetings Act) will be held by the Board at that date, hour and place given in this Notice or as soon after the commencement of the meeting covered by the Notice as the Board may conveniently meet in such closed or executive meeting or session concerning:

Section 551.071 – For the purpose of a private consultation with the Board's attorney about pending or contemplated litigation, a settlement offer, or matters on which the attorney's duty to the System under the Texas Disciplinary

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Rules of Professional Conduct clearly conflicts with the Texas Open Meetings Laws.

Section 551.072 – For the purpose of discussing the purchase, exchange, lease or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person.

Section 551.073 – For the purpose of considering a negotiated contract for a prospective gift or donation to the System if deliberation in an open meeting would have a detrimental effect on the position of the System in negotiations with a third person.

Section 551.074 – For the purpose of considering the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of a public officer or employee or to hear complaints or charges against a public officer or employee, unless the officer or employee who is the subject of the deliberation or hearing requests a public hearing.

Section 551.076 – To consider the deployment, or specific occasions for implementation of security personnel or devices, or a security audit.

Section 551.082 – For the purpose of considering discipline of a student or to hear a complaint by an employee against another employee if the complaint or charge directly results in a need for a hearing, unless an open hearing is requested in writing by a parent or guardian of the student or by the employee against whom the complaint is brought.

Section 551.084 – For the purpose of excluding a witness or witnesses in an investigation from a hearing during examination of another witness in the investigation.

Should any final action, final decision, or final vote be required in the opinion of the Board with regard to any matter considered in such closed or executive meeting or session, then such final action, final decision, or final vote shall be at either:

- A. The open meeting covered by this Notice upon the reconvening of the public meeting, or
- B. At a subsequent public meeting of the Board upon notice thereof, as the Board shall determine.

V. Reconvene in Open Meeting

VI. Adjournment

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CERTIFICATE OF POSTING OR GIVING NOTICE

On this _____ 9th _____ day of _____ February _____, 2015, at or before 4:30 p.m., this Notice was posted at a place convenient to the public and readily accessible at all times to the general public at the following locations: (1) the Administration Building of the Houston Community College System, 3100 Main, First Floor, Houston, Texas 77002; (2) the Harris County Criminal Justice Center, 1201 Franklin, Houston, Texas 77002; (3) the Fort Bend County Courthouse, 401 Jackson, Richmond, Texas 77469; and (4) the Houston Community College website, www.hccs.edu. The Houston Community College's public meeting notices for Fort Bend County may be viewed after hours (*i.e.* between the hours of 5:30 p.m. and 7:30 a.m.) on the kiosk located on the west side of the new Fort Bend County Courthouse (the "William B. Travis Building"), located at 309 South Fourth Street, Richmond, Texas 77469.

Sharon R. Wright, Manager
Board Services

ACTION ITEM

Meeting Date: February 13, 2015

Committee: *Facilities and Finance*

ITEM NO.	ITEM TITLE	PRESENTER
1	Waste Collection and Disposal Services (Project No. RFP 15-04)	Dr. Cesar Maldonado Teri Zamora

RECOMMENDATION

Authorize the Chancellor to negotiate and execute a contract with Progressive Waste Solutions of Texas, Inc., to provide Waste Collection and Disposal Services on an "as needed" basis, in accordance with RFP 15-04.

The contract term for the awarded contract will be three (3) years with the option to renew for two (2) one-year terms.

COMPELLING REASON/RATIONALE

Houston Community College issued a Request for Proposal (RFP) for the selection of a firm to provide Waste Collection and Disposal Services for HCC systemwide.

Key features of the scope of service include:

1. Regulatory compliance with all related local, state and federal regulations;
2. Collection of waste materials and disposal services at HCC campus locations;
3. Compactor collection and waste disposal services; and
4. Supply all required waste collection containers.

This recommendation to the Board of Trustees is in accordance with RFP 15-04 and Chapter 44.031(a) of the Texas Education Code.

DESCRIPTION OR BACKGROUND

The Request for Proposal (RFP 15-04) was issued on November 7, 2014. The solicitation document was distributed electronically in addition to being published in local newspapers; notice was provided to forty-nine (49) firms. Additionally, the solicitation was duly posted on the Electronic State Business Daily (ESBD) website. Six (6) responses were received by the solicitation due date of December 10, 2014 at 2:00 p.m. All six (6) responses were deemed responsive to the requirements of RFP 15-04 and were submitted to the Evaluation Committee for evaluation and scoring.

FISCAL IMPACT

The fee for Waste Collection and Disposal Services shall be negotiated prior to contract award, the proposed annual cost is \$123,014. The funding source shall be HCC Operations Budget.

LEGAL REQUIREMENTS

This recommendation to the Board of Trustees is being made to the highest ranked firm offering the best value in accordance with Chapter 44.031 (a) of the Texas Education Code.

Pursuant to the published RFP 15-04 document and in accordance with Chapter 44.031 (a) of the Texas Education Code, the Evaluation Committee has selected the offeror based on demonstrated competence, knowledge, and qualification on the services providing.

Chapter 44.031 of the Texas Education Code requires that selection of a firm shall be made through the procurement method that provides the best value for the district. Following the competitive procurement process, HCC has selected the firms offering the best value based on the published selection criteria as evidenced in the final evaluation ranking.

STRATEGIC GOAL ALIGNMENT

Strategic Initiative: Support Innovation

Attachment Title(s): **1. Summary of Procurement**
2. Summary Composite Score Sheet

This item is applicable to the following:

Central Coleman Northeast Northwest Southeast Southwest 3100

**SUMMARY OF PROCUREMENT
BOARD ACTION ITEM**

PROJECT TITLE: Waste Collection and Disposal Services

PROJECT NO.: RFP 15-04

PROCUREMENT METHOD: Request for Proposal (Overall Best Value)

PROJECT MANAGER: Betty Brown, Manager of Janitorial Services

NAME OF BUYER: Jennifer Chiu, Senior Buyer

PURPOSE: Houston Community College issued a Request for Proposal (RFP) for the selection of a firm to provide Waste Collection and Disposal Services on an “as needed” basis, in accordance with RFP 15-04.

RECOMMENDED VENDORS: Progressive Waste Solutions of Texas, Inc.

LEGAL REQUIREMENTS: This recommendation to the Board of Trustees is being made to the highest ranked firm offering the best value in accordance with Chapter 44.031(a) of the Texas Education Code.

Pursuant to the published RFP 15-04 document and in accordance with Chapter 44.031 of the Texas Education Code, the Evaluation Committee has selected the offeror that submitted the proposal that offers the best value for the district based on the published selection criteria and on its ranking evaluation.

Chapter 44.031(a) of the Texas Education Code requires that selection of a firm shall be made through the procurement method that provides the best value for the district. Following the competitive procurement process, HCC has selected the firms offering the best value based on the published selection criteria as evidenced in the final evaluation ranking.

LOCATION INFORMATION: In performing the work under RFP 15-04, the recommended vendor will be working out of their Houston offices.

PROJECTED VALUE: The fee for Waste Collection and Disposal Services shall be negotiated prior to contract award, the proposed annual cost is \$123,014. The funding source shall be HCC Operations Budget.

CONTRACT TERM: The contract term for the awarded contract will be three (3) years with the option to renew for two (2) one-year terms.

ADVERTISEMENT &

NOTICE:

This procurement was advertised in the following newspapers:

- The Houston Chronicle on November 9 & 16, 2014
- African American on November 10 thru 23, 2014
- La Información on November 13 thru 19, 2014
- Voice of Asia on November 9 & 16, 2014
- Texas State Procurement Website on November 7, 2014
- HCC Procurement Operations Website November 7, 2014

SOLICITATION INFORMATION:

The Request for Proposal (RFP 15-04) was issued on November 7, 2014. The solicitation document was distributed electronically in addition to being published in local newspapers; notice was provided to forty-nine (49) firms. Additionally, the solicitation was duly posted on the Electronic State Business Daily (ESBD) website. Six (6) responses were received by the solicitation due date of December 10, 2014 at 2:00 p.m. Six (6) responses were deemed responsive to the requirements of RFP 15-04 and were submitted to the Evaluation Committee for evaluation and scoring.

COMPETITIVE:

Yes, please see Composite Score Sheet.

PROPOSAL EVALUATION:

Responses were evaluated by the Evaluation Committee which consisted of representatives with relevant subject matter understanding who scored proposals in accordance with the published evaluation criteria noted below.

Evaluation Criteria	Available Points
Firm’s Profile, Overview and Qualification & Experience	10
Demonstrated Qualifications of Personnel and Team	10
Proposed Approach & Methodology	20
Past Performance & References	20
Price/Cost Schedules, Billing Rates	30
<u>Small Business Practices</u>	<u>10</u>
Total	100

PRIOR HCC EXPERIENCE:

No.

REFERENCES:

Evaluated and found to be favorable.

SMALL BUSINESS GOAL:

In accordance with the Houston Community College - Small Business Development Program, for this solicitation, HCC advertised a 25% Good Faith Effort – Small Business participation

goal. The recommended firm proposed to meet the advertised goal with a 25% Small Business participation commitment.

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RFP 15-04 Waste Collection and Disposal Services

Summary Composite Score Sheet

Firm	Evaluation Criteria						Total
	Firm's Profile, Overview, Qualifications and Experience	Demonstrated Qualifications of Personnel and Team	Proposed Approach and Methodology	Past Performance and References	Price/Cost Schedules, Billing Rates	Small Business Practices	
<i>Available Points</i>	10	10	20	20	30	10	100
Progressive Waste Solutions of Texas, Inc.*	7.60	6.80	12.80	16.00	30.00	0.00	73.20
Sprint Waste Services, L.P.	7.60	6.80	16.00	15.20	16.24	10.00	71.84
Nation Waste, Inc.	6.80	6.00	14.40	13.60	20.94	10.00	71.74
Waste Corporation of Texas (WCA)	7.60	6.40	13.60	16.00	19.27	0.00	62.87
OP Enterprise Waste Services	5.60	6.00	12.00	9.60	21.49	0.00	54.69
Waste Management of Texas, Inc.	7.60	6.80	13.60	16.00	9.97	0.00	53.97

*As part of the vendor's RFP response, the vendor's commitment to SBE subcontracting at 25% is affirmed.

ACTION ITEM

Meeting Date: February 13, 2015

Committee: *Facilities and Finance*

ITEM NO.	ITEM TITLE	PRESENTER
2	Investment Report for the Month of December	Dr. Cesar Maldonado Teri Zamora

RECOMMENDATION

Approve the Investment Report for the month of December, 2014.

COMPELLING REASON/RATIONALE

The monthly report advises the Board on the status of the investment portfolio and complies with the relevant statute.

DESCRIPTION OR BACKGROUND

This report provides information related to the various investments of the college, including book values and market values.

FISCAL IMPACT

The interest income earned and earnings credit for the month totaled \$181,742, and the interest income earned and earnings credit for the fiscal year-to-date totaled \$797,757. The weighted average interest rate (WAR) at December 31, 2014 is .50%.

The Investment Report attached identifies HCC's investment holdings for the month ending December 31, 2014. It includes the unexpended proceeds of the various bond issues. The portfolio is highly liquid and secure with 81% of the assets invested in local government pools, money market funds and short-term certificates of deposit. All pools and money market funds are rated at the highest level. Certificates of deposit, high yield savings and other bank deposits are secured with U.S. Treasuries/agencies. The balance of the portfolio is invested in U.S. Treasuries and government-sponsored entities/agencies with "AAA" credit ratings. Interest rates have remained historically low.

LEGAL REQUIREMENTS

This report is required by the Public Funds Investment Act (Texas Government Code 2256.023) to be submitted to the governing body of Houston Community College no less than quarterly.

STRATEGIC GOAL ALIGNMENT

Strategic Initiative: Support Innovation

Attachment Title(s): **Investment Report - December 2014**

This item is applicable to the following:

Central Coleman Northeast Northwest Southeast Southwest 3100

HOUSTON COMMUNITY COLLEGE SYSTEM
INVESTMENT PORTFOLIO COMPOSITION
As of DECEMBER 31, 2014

Beginning Book Value (DECEMBER 1, 2014)	\$	546,560,195
Beginning Market Value (DECEMBER 1, 2014)	\$	546,169,152
Additions/subtractions (Book value - Net)	\$	(1,974,367) *
Change in Market value	\$	(244,000)
Ending Book value (DECEMBER 31, 2014)	\$	544,585,829
Ending Market value (DECEMBER 31, 2014)	\$	543,950,867
Unrealized Gain/(Loss)	\$	(634,962)
WAM (83% of Portfolio's weighted average maturity - All Funds)		1

This report is in compliance with the investment strategies approved in Houston Community College System investment policy and is in accordance with the Public Funds Investment Act of 1999.

Note: This month's Investment does not include \$32,648,101 on deposit with Bank Of America which is earning higher than market yield from earning credits.

* Net amount provided/used for Operations	6,770
Net amount provided/used for CIP /Others	(1,981,137)
	<u>(1,974,367)</u>

EXECUTIVE SUMMARY
INVENTORY HOLDINGS REPORT
December 31, 2014

	<u>Ending Book Value</u>	<u>Ending Market Value</u>	<u>Unrealized Gain (Loss)</u>
US Treasuries	4,001,250	4,001,248	(2)
US Agencies	105,533,663	104,898,704	(634,960)
Local government pools	10,124,889	10,124,889	-
Money market funds	55,327,580	55,327,580	-
High yield savings	77,172,171	77,172,171	-
Certificates of deposit	215,250,000	215,250,000	-
Interest bearing checking	77,176,275	77,176,275	-
Total	<u>544,585,829</u>	<u>543,950,867</u>	<u>(634,962)</u>

WAR (weighted average interest rate) 0.50%

INVESTMENTS
INVENTORY HOLDINGS REPORT (OPERATING AND OTHERS)
As of DECEMBER 31, 2014

Description	Held At	Coupon Rate	Purchase Date	Maturity Date	Par	Beginning Mkt. Value	Beginning Book Value	Purchased (Redeemed)	Ending Book Value	Ending Mkt. Value	Change in Mkt. Value	Unrealized Gain/(Loss)
Fannie Mae ARM Pool 708686	Bank of America	2.48%	02/22/05	05/01/33	52,973	56,849	54,571	(190)	54,381	56,615	(36)	2,234
Fannie Mae ARM Pool 805454	Bank of America	2.64%	12/23/04	12/01/34	54,849	61,938	63,791	(3,083)	60,708	58,601	(344)	(2,107)
Federal Farm Credit Bank US Domestic Bond	Bank of America	0.40%	08/03/12	08/03/15	1,000,000	1,001,572	1,000,000	0	1,000,000	1,000,924	(648)	924
Federal Home Loan Bank US Domestic Multi-step cpn Bond Structured Note	Bank of America	1.50%	07/30/12	07/30/27	2,000,000	1,879,648	2,000,000	0	2,000,000	1,906,884	27,236	(93,116)
Freddie Mac Domestic MTN Unsecured Bond	Bank of America	0.85%	03/10/14	03/10/17	1,000,000	997,009	1,000,000	0	1,000,000	994,408	(2,601)	(5,592)
Freddie Mac Domestic MTN Unsecured Bond	Bank of America	1.00%	08/22/12	02/22/18	1,000,000	992,568	1,000,000	0	1,000,000	988,253	(4,315)	(11,747)
Fannie Mae US Domestic Multi-step CPN Bond Structured Note	Bank of America	1.00%	08/27/12	08/27/27	2,000,000	2,003,222	1,990,000	0	1,990,000	2,003,642	420	13,642
Federal Home Loan Bank US Domestic Multi-step cpn Bond Structured Note	Bank of America	2.00%	07/30/12	07/30/27	1,080,000	1,016,472	1,080,000	0	1,080,000	1,017,304	832	(62,696)
Federal Home Loan Bank US Domestic Multi-step cpn Bond Structured Note	Bank of America	2.00%	08/27/12	11/27/24	1,600,000	1,562,909	1,600,000	0	1,600,000	1,561,565	(1,344)	(38,435)
Federal Home Loan Bank US Domestic Multi-step cpn Bond Structured Note	Bank of America	2.00%	07/30/12	07/30/27	2,675,000	2,571,328	2,675,000	0	2,675,000	2,573,853	2,525	(101,147)
Federal Farm Credit Bank US Domestic Unsecured	Bank of America	1.00%	04/11/13	04/11/18	10,000,000	9,959,580	10,000,000	0	10,000,000	9,910,300	(49,280)	(89,700)
Federal Home Loan Bank US Domestic Unsecured	Bank of America	0.70%	04/17/13	01/17/17	5,000,000	5,001,065	5,000,000	0	5,000,000	4,986,550	(14,515)	(13,450)
Federal Home Loan Bank US Domestic Multi-step cpn Bond Structured Note	Bank of America	0.80%	06/13/13	06/13/18	10,000,000	9,945,600	10,000,000	0	10,000,000	9,901,250	(44,350)	(98,750)
Federal Home Loan Bank US Domestic Unsecured series 0003	Bank of America	1.00%	03/27/14	03/27/17	10,000,000	9,975,190	10,000,000	0	10,000,000	9,943,420	(31,770)	(56,580)
Federal Home Loan Bank US Domestic Muti-step CPN BND Unsecured series 0001	Bank of America	1.38%	06/30/14	06/26/19	5,000,000	5,004,355	5,000,000	0	5,000,000	5,000,495	(3,860)	495
U.S. Treasury Notes US Govt. National	Bank of America	0.50%	07/10/14	06/30/16	4,000,000	4,012,188	4,001,250	0	4,001,250	4,001,248	(10,940)	(2)
Federal Home Loan Bank US Domestic Unsecured	Bank of America	0.52%	07/10/14	09/12/16	1,080,000	1,079,412	1,078,304	0	1,078,304	1,076,534	(2,878)	(1,770)
Federal Farm Credit Bank US Domestic Unsecured	Bank of America	1.22%	09/24/14	09/18/17	3,000,000	3,018,282	2,999,670	0	2,999,670	2,997,384	(20,898)	(2,286)
Federal Home Loan Bank US Unsecured	Bank of America	0.85%	09/24/14	02/27/17	5,000,000	4,996,375	4,995,600	0	4,995,600	4,978,245	(18,130)	(17,355)
Freddie Mac Domestic MTN Unsecured Bond	Bank of America	1.30%	09/25/14	01/30/18	5,000,000	5,007,630	5,000,000	0	5,000,000	4,988,515	(19,115)	(11,485)
Federal Home Loan Bank US Domestic Unsecured	Bank of America	1.11%	09/26/14	06/26/17	4,000,000	3,997,796	4,000,000	0	4,000,000	3,993,812	(3,984)	(6,188)
Federal Home Loan Bank US Domestic Series:0001 Unsecured	Bank of America	1.00%	09/27/14	03/29/17	10,000,000	9,990,610	10,000,000	0	10,000,000	9,987,520	(3,090)	(12,480)
Freddie Mac Global Unsecured Bond	Bank of America	0.70%	09/29/14	09/29/16	5,000,000	5,002,045	5,000,000	0	5,000,000	4,991,930	(10,115)	(8,070)
Federal Home Loan Bank Global Unsecured	Bank of America	0.80%	10/14/14	10/14/16	20,000,000	20,013,500	20,000,000	0	20,000,000	19,980,700	(32,800)	(19,300)
Plant Fund Interest Checking (10060-7201)	Bank Of America	0.11%	12/01/14			66,447	66,447	5	66,452	66,452	0	0
Debt Service 2001A Bond Int Checking (10080)	Bank Of America	0.11%	12/01/14			2,130,044	2,130,044	171	2,130,215	2,130,215	0	0
HCCS Merchant service (10012)	Bank Of America	0.30%	12/01/14			49,774,749	49,774,749	(5,261)	49,769,488	49,769,488	0	0
Checking Acoount- 10010-7306-2006 Jr. lien	Bank Of America	0.11%	12/01/14			229	229	0	229	229	0	0
LTD2013 Tax Bond Grneral Checking A/C (10090)	Bank Of America	0.11%	12/01/14			3,749,512	3,749,512	(1,981,186)	1,768,326	1,768,326	0	0
LTD2003 Tax Bond Checking A/C (10092)	Bank Of America	0.11%	12/01/14			1,929,645	1,929,645	180	1,929,825	1,929,825	0	0
Managed PFI Account-10100-1110	Bank Of America	0.20%	12/01/14			21,508,086	21,508,086	3,653	21,511,739	21,511,739	0	0
Merrill Lynch, Pierce, Fenner & smith (1110)	Bank Of America	0.01%	12/01/14			455,758	455,758	6	455,764	455,764	0	0
Public Fund Money Market_Premier (159406615)	Regions Bank	0.18%	12/01/14			54,555,726	54,555,726	8,721	54,564,448	54,564,448	0	0
Public Fund Money Market_Premier (185913820)	Regions Bank	0.06%	12/01/14			307,377	307,377	(9)	307,368	307,368	0	0
Chase High Yield Savings (A/C 2049911718)	Chase Bank	0.03%	12/01/14			2,368	2,368	(15)	2,353	2,353	0	0
Chase High Yield Savings (A/C 3000684286)	Chase Bank	0.03%	12/01/14			77,167,646	77,167,646	2,171	77,169,818	77,169,818	0	0

Description	Held At	Coupon Rate	Purchase Date	Maturity Date	Par	Beginning Mkt. Value	Beginning Book Value	Purchased (Redeemed)	Ending Book Value	Ending Mkt. Value	Change in Mkt. Value	Unrealized Gain/(Loss)
Fixed Time Deposit with Unity Bank	Unity Bank	0.26%	06/09/14	06/09/15		100,000	100,000	0	100,000	100,000	0	0
Fixed Time Deposit with Unity Bank	Unity Bank	0.25%	10/18/14	10/18/15		150,000	150,000	0	150,000	150,000	0	0
Certificate of Deposit	Chase Bank	0.28%	04/03/13	04/03/15		20,000,000	20,000,000	0	20,000,000	20,000,000	0	0
Certificate of Deposit	Chase Bank	0.43%	03/22/13	09/22/15		50,000,000	50,000,000	0	50,000,000	50,000,000	0	0
Certificate of Deposit	Chase Bank	0.49%	07/25/13	01/24/16		5,000,000	5,000,000	0	5,000,000	5,000,000	0	0
Certificate of Deposit	Chase Bank	0.50%	04/03/13	04/03/16		40,000,000	40,000,000	0	40,000,000	40,000,000	0	0
Certificate of Deposit	Chase Bank	0.49%	07/25/13	07/24/16		5,000,000	5,000,000	0	5,000,000	5,000,000	0	0
Certificate of Deposit	Chase Bank	0.69%	03/22/13	03/22/17		30,000,000	30,000,000	0	30,000,000	30,000,000	0	0
Certificate of Deposit	Chase Bank	0.49%	07/25/13	07/24/17		5,000,000	5,000,000	0	5,000,000	5,000,000	0	0
Certificate of Deposit	Chase Bank	0.99%	03/23/13	03/21/18		20,000,000	20,000,000	0	20,000,000	20,000,000	0	0
Certificate of Deposit	Chase Bank	0.98%	03/22/13	03/22/18		20,000,000	20,000,000	0	20,000,000	20,000,000	0	0
Certificate of Deposit	Chase Bank	1.02%	04/03/13	04/03/18		20,000,000	20,000,000	0	20,000,000	20,000,000	0	0
Corporate Overnight Fund	Lone Star	0.11%	12/01/14			1,596,851	1,596,851	166	1,597,017	1,597,017	0	0
Tex Pool	State Street Bank	0.04%	12/01/14			8,527,570	8,527,570	303	8,527,872	8,527,872	0	0
TOTAL						546,169,152	546,560,195	(1,974,367)	544,585,829	543,950,867	(244,000)	(634,962)

ACTION ITEM

Meeting Date: February 13, 2015

Committee: *Facilities and Finance*

ITEM NO.	ITEM TITLE	PRESENTER
3	Monthly Financial Statement and Budget Review for December 2014	Dr. Cesar Maldonado Teri Zamora

RECOMMENDATION

Approve the Financial Statement for the month of December, 2014.

COMPELLING REASON/RATIONALE

The monthly report advises the Board on the status of the finances of the college.

DESCRIPTION OR BACKGROUND

This report provides information related to the various funds of the college, including fund balances, comparison to previous year and comparison to budget.

FISCAL IMPACT

Awareness and review of financial information throughout the year helps to inform decision making, and allows for mid-year adjustments, as needed.

LEGAL REQUIREMENTS

N/A

STRATEGIC GOAL ALIGNMENT

Strategic Initiative: Support Innovation

Attachment Title(s): **Financial Statement - December 2014**

This item is applicable to the following:

Central Coleman Northeast Northwest Southeast Southwest 3100



Summary Operating Statements

**For the Period
September 1, 2014 - December 31, 2014
For the Meeting of the Board of Trustees - February 13, 2015**

**for
Houston Community College System
&
Houston Community College Public Facility Corporation**

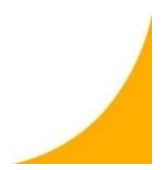


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For the Period September 1, 2014 - December 31, 2014

Houston Community College System

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Houston Community College System
Summary of Financial Statements
As of December 31, 2014

In the Unrestricted Fund as of December 31, 2014, total revenue received is \$134.1 million. This represents 44.9% of budgeted annual revenues of \$298.7 million. Expenses total \$93.7 million to date; which is 30.6% of the total expense budget of \$306.7 million. Compared with the same time last year, revenue shows a 12.4% increase, and expenses are 1.5% lower than the prior year. Actual Net revenue is \$40.4 million to-date. That translates into a like amount increase in fund balance.

Tuition and fee revenue shows a 5% increase year-to-date, namely due to increases in enrollment for the Spring 2015 semester. Tuition and fee revenue for Extended Learning shows a 46.1% increase due partially to an increase in enrollment and also largely to a differential category fee created for out-of-state and international students taking non-credit courses.

Salaries increased 5%. This increase is due namely to an across the board salary increases of 2% for full-time employees and an increase in part-time faculty salary rates.

Expenses related to supplies, instruction and other materials, and capital outlay have decreased namely due to the change in practice regarding purchase order rolls. Purchase orders in the current unrestricted fund will no longer roll into the next year. Commitments that extend across fiscal years will be set up during budget planning and presented for approval in the related year budget.

HOUSTON COMMUNITY COLLEGE SYSTEM
Unaudited Fund Balances and Activities - All Funds
as of December 31, 2014

	Unrestricted	Restricted	Auxiliary	Loan & Endowments	Scholarship	Agency	Unexpended Plant	Capital and Technology	Retirement of Debt	Investment in Plant	Public Facility Corp.	Grand Total
Fund Balance as of 9/1/2014, Audited	\$ 100,704,814	\$ 8,760,527	\$ 6,048,536	\$ 509,932	\$ -	\$ (59,601)	\$ 5,418,977	\$ -	\$ 36,581,244	\$ 221,786,019	\$ (5,898,375)	\$ 373,852,073
Revenues	134,102,182	12,753,680	5,624,697	-	47,544,324	-	919,357	-	14,332,305	-	306	215,276,850
Expenses												
Salaries	61,213,252	1,881,887	1,576,638	-	1,268,887	-	74,131	-	-	-	-	66,014,795
Employee Benefits	6,216,245	4,573,152	332,127	-	298	-	16,766	-	-	-	-	11,138,589
Supplies & General Exp	1,205,532	65,211	253,451	-	-	-	-	79,546	-	-	-	1,603,740
Travel	201,008	101,257	39,875	-	-	-	-	-	-	-	-	342,141
Marketing Costs	278,266	4,246	-	-	-	-	-	-	-	-	-	282,513
Rentals & Leases	681,981	79,507	22,157	-	-	-	1,919	-	-	-	-	785,564
Insurance/Risk Mgmt	6,376,119	1,953	966	-	-	-	-	-	-	-	-	6,379,038
Contracted Services	6,270,477	1,308,602	488,753	-	-	-	4,338	-	137,077	-	-	8,209,247
Utilities	2,287,771	-	115,549	-	-	-	-	-	-	-	-	2,403,320
Other Departmental Expenses	395,671	48,127	1,694,521	-	-	-	-	-	-	-	-	2,138,319
Instructional and Other Materials	3,699,791	52,073	76,190	-	-	-	-	-	-	-	-	3,828,054
Maintenance and Repair	157,544	164,031	5,312	-	89,364	-	74,392	-	-	-	-	490,644
Transfers (In)/Out*	3,923,477	4,250,000	-	-	(1,447,175)	-	2,000,000	(8,250,000)	(476,302)	-	-	-
Debt	40,357	-	-	-	-	-	-	-	3,415,483	-	590,785	4,046,625
Capital Outlay	775,828	223,633	-	-	-	-	5,752,989	97,670	-	-	-	6,850,121
Depreciation	-	-	-	-	-	-	-	-	-	6,510,709	-	6,510,709
Scholarship Distribution					47,621,022							47,621,022
Total Expenses	93,723,319	12,753,680	4,605,540	-	47,532,397	-	7,924,535	(8,072,784)	3,076,258	6,510,709	590,785	168,644,440
NET REVENUE/(EXPENSES)	40,376,943	-	1,019,157	-	11,927	-	(7,005,179)	8,072,784	11,256,046	(6,510,709)	(590,479)	46,630,490
Fund Balance Entries						59,601	4,205,065	-		1,369,437		5,634,103
Fund Balance as of 12/31/2014	\$ 141,081,757	\$ 8,760,527	\$ 7,067,693	\$ 509,932	\$ 11,927	\$ -	\$ 2,618,863	\$ 8,072,784	\$ 47,837,291	\$ 216,644,747	\$ (6,488,854)	\$ 426,116,666

*Transfers include student revenue bond payment funds, scholarship matching funds, and transfers to Unexpended Plant and Capital and Technology Funds

HOUSTON COMMUNITY COLLEGE SYSTEM
Comparison to Budget and Comparison to Previous Fiscal Year
as of December 31, 2014
33.3% of Year Expended

HCCS CURRENT UNRESTRICTED

	Year-to-Date Actuals Thru December 31, 2014			Year-to-Date Actuals Thru December 31, 2014			Year-to-Date Actuals Thru December 31, 2013		Increase (Decrease) FY2015 Compared to FY2014		% Increase (Decrease)
		FY2015 Budget	Actuals as a % of Budget								
REVENUES											
State Appropriations	\$ 29,734,041	\$ 69,202,364	43.0%	\$ 29,734,041	\$ 29,787,470	\$ (53,429)					-0.2%
Ad Valorem Taxes	27,634,794	114,968,081	24.0%	27,634,794	17,503,580	10,131,213					57.9%
Tuition, Net	28,776,427	40,308,204	71.4%	28,776,427	26,313,690	2,462,737					9.4%
Fees	43,683,416	64,784,694	67.4%	43,683,416	42,045,912	1,637,504					3.9%
Other Local Income	756,476	2,247,796	33.7%	756,476	703,016	53,460					7.6%
Tuition & Fee, Net	4,102,884	6,565,665	62.5%	4,102,884	2,809,078	1,293,806					46.1%
-- Extended Learning											
Indirect Cost Revenues, Grant	226,640	619,663	36.6%	226,640	187,502	39,138					20.9%
Total Revenues	134,914,677	298,696,467	45.2%	134,914,677	119,350,247	15,564,430					13.0%
Fund Balance Transfers In	-	8,000,000	0.0%	-	-	-					0.0%
Total Revenues and Fund Balance Transfer	\$ 134,914,677	\$ 306,696,467	44.0%	\$ 134,914,677	\$ 119,350,247	\$ 15,564,430					13.0%
EXPENSES											
Salaries	61,213,252	182,193,627	33.6%	61,213,252	58,104,981	3,108,271					5.3%
Employee Benefits	6,216,245	20,230,175	30.7%	6,216,245	6,248,825	(32,580)					-0.5%
Supplies Gen Exp	1,205,532	5,770,739	20.9%	1,205,532	1,615,714	(410,182)					-25.4%
Travel	201,008	1,183,189	17.0%	201,008	307,913	(106,905)					-34.7%
Marketing Costs	278,266	1,424,818	19.5%	278,266	371,724	(93,458)					-25.1%
Rental & Leases	681,981	2,498,698	27.3%	681,981	1,087,616	(405,635)					-37.3%
Insurance/Risk Mgmt	6,376,119	7,264,193	87.8%	6,376,119	6,465,888	(89,769)					-1.4%
Contract Services	6,270,477	22,738,868	27.6%	6,270,477	7,152,457	(881,980)					-12.3%
Utilities	2,287,771	10,292,368	22.2%	2,287,771	2,085,004	202,768					9.7%
Other Departmental Expenses	395,671	1,954,107	20.2%	395,671	726,854	(331,183)					-45.6%
Instructional & Other Materials	3,699,791	10,050,268	36.8%	3,699,791	3,139,828	559,963					17.8%
Maintenance & Repair	157,544	1,327,252	11.9%	157,544	527,231	(369,688)					-70.1%
Transfers/Debt	3,963,834	32,529,477	12.2%	3,963,834	5,246,090	(1,282,256)					-24.4%
Contingency	-	4,674,571	0.0%	-	-	-					0.0%
Capital Outlay	775,828	2,564,117	30.3%	775,828	2,041,344	(1,265,515)					-62.0%
Total Expenses	\$ 93,723,319	\$ 306,696,467	30.6%	\$ 93,723,319	\$ 95,121,469	(1,398,150)					-1.5%
NET REVENUE/(EXPENSES)	\$ 41,191,358	\$ -	0.0%	\$ 41,191,358	\$ 24,228,778	\$ 16,962,580					70.0%

HOUSTON COMMUNITY COLLEGE SYSTEM

Auxiliary Budget By Fund as of December 31, 2014

Auxiliary Funds - Uncommitted Portion

	Main Leasing	Misc. Auxiliary *	Foundation	Marketing	Bookstore Commission	International Student Services	Cafe Club NEO 3100 Main	Scholarships	Subtotal Uncommitted
Fund Balance – September 1, 2014									\$ 2,067,478
FY2015									
Revenue	2,071,545	167,367	-	-	407,698	-	172,441	-	<u>2,819,052</u>
Salaries	75,001	141,868	34,604			111,882	79,564		442,918
Benefits	18,599	36,656	7,981			26,253	18,939		108,429
Supplies Gen Exp	13,352	18,863	743				4,735		37,693
Travel		2,341	1,544						3,885
Marketing Costs									-
Rental & Leases	2,557	15,700							18,257
Contract Services	279,879	103,446	5,645				823		389,793
Utilities	115,549								115,549
Departmental Expenses		97,458		1,573,012		4,120			1,674,590
Instructional & Other	600						75,590		76,190
Materials									
Maintenance & Repair		3,515					1,798		5,312
Insurance/Risk Mgmt									-
Exemptions and Waivers									-
Transfer/Debt									-
Capital Outlay									-
Total Expense	<u>505,538</u>	<u>419,846</u>	<u>50,517</u>	<u>1,573,012</u>	<u>-</u>	<u>142,255</u>	<u>181,448</u>	<u>-</u>	<u>2,872,617</u>
Contribution to Fund Balance	<u>1,566,007</u>	<u>(252,480)</u>	<u>(50,517)</u>	<u>(1,573,012)</u>	<u>407,698</u>	<u>(142,255)</u>	<u>(9,007)</u>	<u>-</u>	<u>(53,565)</u>
Auxiliary Fund Balance - Uncommitted Portion									<u><u>\$ 2,013,912</u></u>

* Expenditures in this category include mailroom, child day care, Minority Male Initiative, Govt. Relation, Mobile Go, etc.

HOUSTON COMMUNITY COLLEGE SYSTEM

Auxiliary Budget By Fund

as of December 31, 2014

Auxiliary Funds - International and Committed Portions

	International			Committed					Total
	Saigon Tech	Qatar	Subtotal International	Minority Business Development Agency	Student Vending Commission	Student Activity Fee	Student Athletic Fee	Subtotal Committed	Total Auxiliary
Fund Balance – September 1, 2014			\$ 1,732,695	\$ 7,210	\$ 293,729	\$ 968,768	\$ 978,657	\$ 2,248,364	\$ 6,048,536
FY2015									
Revenue	23,333	1,432,461	1,455,794	8,314	28,000	754,937	562,257	1,353,509	5,628,354
Salaries		1,046,316	1,046,316		1,300	20,407	65,697	87,404	1,576,638
Benefits		207,500	207,500			97	16,102	16,198	332,127
Supplies Gen Exp	90	376	466		18,391	170,593	26,309	215,292	253,451
Travel	8,106		8,106		360	12,754	14,771	27,885	39,875
Marketing Costs			-					-	-
Rental & Leases			-				3,900	3,900	22,157
Contract Services		36,000	36,000		2,500	14,536	45,924	62,960	488,753
Utilities			-					-	115,549
Departmental Expenses		3,595	3,595			2,289	14,046	16,335	1,694,521
Instructional & Other			-					-	76,190
Materials			-					-	-
Maintenance & Repair			-					-	5,312
Insurance/Risk Mgmt			-			175	791	966	966
Exemptions and Waivers			-			3,657		3,657	3,657
Transfer			-					-	-
Capital Outlay			-					-	-
Total Expense	8,196	1,293,787	1,301,983	-	22,550	224,508	187,539	434,597	4,609,197
Contribution to Fund Balance	15,137	138,674	153,811	8,314	5,450	530,429	374,718	918,911	1,019,157
Auxiliary Fund Balance - Intl, Committed, Total			\$ 1,886,506	\$ 15,524	\$ 299,179	\$ 1,499,197	\$ 1,353,375	\$ 3,167,275	\$ 7,067,693

HOUSTON COMMUNITY COLLEGE
FY 2014-15 Adjusted Budget by Colleges
as of December 31, 2014

Budgeted Expenditures	CENTRAL	NORTH WEST	NORTH EAST	SOUTH WEST	SOUTH EAST	COLEMAN	EXTENDED LEARNING	SYSTEM	Grand Total
Salary	\$ 24,820,840	\$ 26,305,124	\$ 19,515,057	\$ 27,243,837	\$ 15,946,178	\$ 12,149,440	\$ 10,376,973	\$ 45,836,178	\$ 182,193,627
Employee Benefits	-	-	-	-	-	-	-	20,230,175	20,230,175
Supplies & Gen	267,889	315,174	215,997	281,890	251,393	261,738	183,570	3,993,088	5,770,739
Travel	108,715	118,113	38,069	72,972	63,844	110,100	66,444	604,932	1,183,189
Marketing Costs	23,351	43,642	76,808	26,012	86,677	25,823	140,287	1,002,218	1,424,818
Rentals & Leases	1,920	93,160	950,570	534,141	79,817	452,379	25,327	361,384	2,498,698
Insurance/Risk Mgmt	794	168	-	154	-	-	-	7,263,077	7,264,193
Contracted Services	328,608	251,222	92,573	42,472	117,097	365,149	20,992	21,520,755	22,738,868
Utilities	5,125	-	4,600	362	-	-	-	10,282,281	10,292,368
Other Departmental Expenses	76,784	48,182	67,987	57,344	73,592	106,005	43,623	1,480,590	1,954,107
Instructional And Other Materials	468,038	164,599	158,255	247,022	66,144	314,850	708,260	7,923,100	10,050,268
Maintenance and Repair	130,941	34,590	56,590	64,925	18,250	87,348	121,603	813,005	1,327,252
Transfers/Debt	-	864,206	5,640,442	1,250,001	-	-	-	24,774,828	32,529,477
Contingency	571,599	498,590	94,341	29,923	353,564	177,294	230,724	2,718,536	4,674,571
Capital Outlay	848,990	122,311	60,957	96,481	29,959	41,670	7,500	1,356,249	2,564,117
Total	\$ 27,653,594	\$ 28,859,081	\$ 26,972,246	\$ 29,947,536	\$ 17,086,515	\$ 14,091,796	\$ 11,925,303	\$ 150,160,396	\$ 306,696,467

Houston Community College
Balance Sheet By Fund
For Month Ended December 31, 2014

	<u>CURRENT & LOAN FUNDS¹</u>	<u>PLANT & BOND FUNDS²</u>	<u>Total All Funds</u>
ASSETS			
Current Assets:			
Cash & cash equivalents	\$ 118,074,188	\$ 43,092,144	\$ 161,166,332
Restricted cash & cash equivalents	8,586,555	-	8,586,555
Short term Investments	-	-	-
Accounts/Other receivable (net)	32,247,827	2,587,149	34,834,976
Deferred charges	220,537	-	220,537
Prepays	149,415	-	149,415
Total Current Assets	<u>159,278,522</u>	<u>45,679,292</u>	<u>204,957,815</u>
Non-current Assets:			
Restricted cash & cash equivalents	-	297,081,929	297,081,929
Restricted long-term investments	-	102,005,843	102,005,843
Long-term investments	6,894,111	-	6,894,111
Capital Assets, net	-	869,794,384	869,794,384
Total Non-current Assets	<u>6,894,111</u>	<u>1,268,882,156</u>	<u>1,275,776,267</u>
Total Assets	<u><u>\$ 166,172,633</u></u>	<u><u>\$ 1,314,561,448</u></u>	<u><u>\$ 1,480,734,081</u></u>
LIABILITIES			
Current Liabilities:			
Accounts payable	4,116,097	1,198,605	5,314,702
Accrued liabilities	654,526	2,470,486	3,125,012
Compensated absences	2,357,551	-	2,357,551
Funds held for others	642,633	189,209	831,842
Deferred revenue	1,028,577	107,841	1,136,418
Notes payable-current portion	-	7,785,000	7,785,000
Bonds payable-current portion	-	20,285,000	20,285,000
Capital lease obligations-current	-	-	-
Total Current Liabilities	<u>8,799,384</u>	<u>32,036,141</u>	<u>40,835,525</u>
Non-current Liabilities:			
Deposits	-	-	-
Notes payable	-	161,141,738	161,141,738
Bonds payable	-	743,883,061	743,883,061
Capital lease obligations	-	102,299,058	102,299,058
Total Non-current Liabilities	<u>-</u>	<u>1,007,323,857</u>	<u>1,007,323,857</u>
Total Liabilities	<u><u>\$ 8,799,384</u></u>	<u><u>\$ 1,039,359,998</u></u>	<u><u>\$ 1,048,159,381</u></u>
Fund Balance-			
August 31, 2014 Audited	115,964,207	263,786,241	379,750,448
Revenues Over Expenditures			
Unrestricted	41,368,333		41,368,333
Restricted	40,709		40,709
Net Investment in Plant		11,415,209	11,415,209
Total Fund Balances, Unaudited	<u><u>\$ 157,373,249</u></u>	<u><u>\$ 275,201,450</u></u>	<u><u>\$ 432,574,700</u></u>
Total Liabilities & Fund Balances	<u><u>\$ 166,172,633</u></u>	<u><u>\$ 1,314,561,448</u></u>	<u><u>\$ 1,480,734,081</u></u>

¹ Includes Unrestricted, Restricted, Loan & Endowment, Scholarship, Agency and Auxiliary Funds.

² Includes Unexpended Plant, Retirement of Debt and Investment in Plant Funds.

Houston Community College

Exemptions & Waivers Through December 31, 2014

Account	FY 2013-14		FY 2014-15
	End of Year	Year-to-Date	Year-to-Date
	Activity	Activity thru 12/31/2013	Activity thru 12/31/2014
Tuition			
Budget:			
Adjusted Budget FY 2014-15, Net			\$ 41,453,277
Revenues Received:			
Tuition	45,771,753	31,073,887	32,490,664
Waivers & Exemptions:			
Dual Credit	(4,931,925)	(3,344,899)	(2,675,316)
Other	(2,100,332)	(1,415,298)	(1,851,417)
Total Waivers & Exemptions	(7,032,257)	(4,760,197)	(4,526,733)
Total Tuition Revenue, Net	\$ 38,739,497	\$ 26,313,690	\$ 27,963,931

Tuition - Extended Learning			
Budget:			
Budget FY 2013-14, Net			\$ 6,565,665
Revenues Received:			
Tuition	8,931,465	3,572,784	4,740,675
Waivers & Exemptions:			
Department of Corrections	(2,021,386)	(763,706)	(637,791)
Total EL Tuition Revenue, Net	\$ 6,910,079	\$ 2,809,078	\$ 4,102,884

Exemptions & Waivers	FY 2013-14		FY 2014-15		Actuals % Inc/(Dec)YTD vs. PriorYTD
	End of Year Activity	Year-to-Date Activity thru 12/31/2013	Year-to-Date Activity thru 12/31/2014	Actuals % Inc/(Dec)YTD vs. PriorYTD	
Dept of Corrections	\$ 2,021,386	\$ 763,706	\$ 637,791	-	-16.5%
Dual Credit Waiver	4,931,925	3,344,899	2,675,316	-	-20.0%
Early College High School	-	-	812,496	-	0.0%
Other:					
Employee Fee Exemptions	69,909	43,069	33,957	-	-21.2%
Firemen	26,082	9,717	7,080	-	-27.1%
Hazelwood	1,416,167	998,880	624,972	-	-37.4%
Deaf & Blind	207,012	137,341	127,329	-	-7.3%
High Ranking Hi SCH Grad	1,240	558	1,235	-	121.3%
Child of Disabled Vet ETC	285	-	5,086	-	0.0%
Nonres Teach/Research Asst	6,372	4,337	4,956	-	14.3%
Nonres Competitive Scholar	11,346	8,514	6,248	-	-26.6%
Senior Citizens	15,532	10,531	9,317	-	-11.5%
Misc Tuition/Fees Waivers	6,576	576	-	-	0.0%
Scholarship Distribution	10,000	-	-	-	0.0%
A VISA Waiver (Non-Alien Waiver)	-	-	888	-	0.0%
Refugee Waiver	183	183	-	-	0.0%
Foster Children-Resident	300,508	185,809	168,777	-	-9.2%
Undocumented Students	11,383	9,237	3,971	-	0.0%
TX Tomorrow Waiver	2,912	3,708	2,788	-	0.0%
Surviving Spouse/Children	2,120	2,120	-	-	0.0%
Peace Officer Exemption	3,655	718	471	-	-34.4%
Adopted Student Waiver	-	-	41,846	-	0.0%
Stipends	3,000	-	-	-	0.0%
Scholars Costs Funded by State	6,050	-	-	-	0.0%
Total Other Exemptions	2,100,332	1,415,298	1,038,921	-	-26.6%
Grand Total Exemptions & Waivers	\$ 9,053,643	\$ 5,523,903	\$ 5,164,524	-	-6.5%

REPORT ITEM

Meeting Date: February 13, 2015

Committee: *Facilities and Finance*

ITEM NO.	ITEM TITLE	PRESENTER
4	Update on Bond Capital Improvement Plan (CIP) Related Matters	Dr. Cesar Maldonado Charles Smith

DISCUSSION

Provide an update on the Bond Capital Improvement Plan (CIP) related matters.

STRATEGIC GOAL ALIGNMENT

Strategic Initiative: Develop 21st Century Learners

Attachment Title(s): **CIP Update Report (Will be provided under separate cover)**

This item is applicable to the following:

Central Coleman Northeast Northwest Southeast Southwest 3100



HOUSTON COMMUNITY COLLEGE 2013 Capital Improvements Program

Project Budget Summary (January 2015 Estimated Close) in \$1,000s

Ref	C	Project Budget Including Program Level Costs	Construction	Soft Cost	Allowances	Land	Grand Total	Committed	Paid	Balance	CO	Projected Over (Under)	SBE/HUB	
													Paid	% Total Paid*
A	NW	Alief Campus Improvements	11,057	1,836	807	0	13,700	1,348	667	11,684		0	164	25%
B	NW	Eldridge West Houston Institute	33,476	9,608	4,755	1,461	49,300	4,310	3,330	41,659		0	245	13%
C	SW	West Loop Parking & Multi-Use Facility	12,848	3,294	1,853	5	18,000	7,889	1,034	9,077		0	292	28%
D	SW	Brays Oaks New Campus Workforce Building	8,662	2,200	1,137	0	12,000	1,066	497	10,438		0	122	25%
E	SW	Stafford New Workforce Building	19,490	4,951	2,559	0	27,000	1,820	1,295	23,885		0	387	30%
F	SW	Missouri City Entrepreneurship, Tech, & Health	15,520	3,934	2,038	8	21,500	1,253	1,204	19,043		0	234	20%
G	SE	Eastside Workforce Manufacturing & Student Center	8,537	4,150	1,217	12,597	26,500	1,664	1,199	23,637		0	159	15%
H	SE	Felix Fraga STEM Facility	10,107	2,660	2,325	908	16,000	982	1,849	13,168		0	136	14%
I	NE	Northline Multiuse Building & Parking Garage	17,745	3,683	2,072	0	23,500	7,157	2,427	11,752		0	222	9%
J	NE	North Forest Workforce & Automotive Technology	19,404	6,799	2,195	8,102	36,500	2,405	12,075	22,020		0	2,621	66%
K	NE	New Acres Homes Campus	8,079	1,818	833	2,270	13,000	932	3,426	8,642		0	667	58%
L	CE	Central Campus Renovations & Upgrades	5,884	2,802	769	14,045	23,500	761	13,274	9,465		0	139	28%
M	CE	Central South Campus Workforce Building	17,776	4,450	2,275	0	24,500	1,968	1,121	21,412		0	345	31%
N	CO	Coleman College Health Education Facility Expansion	76,806	20,810	8,730	13,654	120,000	8,646	17,355	93,999		0	1,349	36%
Grand Total			265,389	72,996	33,566	53,049	425,000	42,201	60,754	319,881		0	7,083	33%

Construction Costs - All Hard Construction Costs including Permitting, Abatement, Insurance Fees and CMAR Preconstruction Fees

Soft Costs - Professional Fees, Procurement Related Fees, Owner Overhead, and Owner Project Contingency

Allowances - Allowances for Phasing (Relocation Related Costs) and FF&E (All Furniture, Fixtures and Equipment Including AV / I.T. / Security)

Land Acquisition - Land Purchase and Related Costs

Committed - Unpaid Open Purchase Orders

* Completed land purchases are excluded in the calculation of SBE as a percentage of total amounts paid.